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Item Number:

10b_reso

Meeting Date: November 29, 2022

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PORT OF SEATTLE

RESOLUTION NO. 3806

A RESOLUTION of the Port Commission of the Port of Seattle specifying the dollar and percentage change in the regular property levy from the previous year per RCW 84.55.120; providing for an increase of the levy from \$81,036,634 to \$82,657,367.

WHEREAS, the Port of Seattle in the Commission has met and considered its budget for the calendar year 2023; and

WHEREAS, the Port of Seattle's Commission, after hearing and duly considering all relevant evidence and testimony presented in a public hearing held pursuant to RCW 84.55.120, has determined the Port of Seattle requires a regular levy in the amount of \$82,657,367, which represents the levy rate of approximately \$0.095 per thousand of assessed value; and

WHEREAS, the levy amount includes an increase in property tax revenue from the previous year to discharge the expenses and obligations of the district in its best interest. NOW, THEREFORE, BE IT RESOLVED by the Port Commission of the Port of Seattle that a property tax levy is hereby authorized in the amount of \$82,657,367, an increase of \$1,620,733, a 2.0 percent increase from 2022. Excluding the new construction and refund amount, the increase is \$317,492 or 0.4 percent from 2022 for tax filing purposes. ADOPTED by the Port Commission of the Port of Seattle at a duly noticed meeting held this 29th day of November, 2022, and duly authenticated in open session by the signatures of the Commissioners voting in favor thereof and the seal of the Commission.

Port of Seattle Commission

Resolution No. 3806, 2023 Property Levy

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